
STATISTICAL SECTION

Statistical Section

Additions by Source

Ten-Year History

(Amounts in Thousands)

TEACHERS' RETIREMENT SYSTEM
ADDITIONS BY SOURCE

Fiscal Year	Member Contributions §	Employer Contributions		Investment Income	Total
		Amount	Employer Rate (%)		
2008	\$ 327,004	\$ 729,995	11.75	\$ (3,336,697)	\$ (2,279,698)
2007	305,086	540,847	9.36	3,312,796	4,158,729
2006	281,455	434,195	8.17	1,582,359	2,298,009
2005	262,856	347,862	7.03	1,846,398	2,457,116
2004	253,860	312,474	6.56	1,634,314	2,200,648
2003	252,018	235,786	5.02	2,004,431	2,492,235
2002	235,726	265,670	5.96	(1,244,757)	(743,361)
2001	230,618	279,880	6.38	(1,090,706)	(580,208)
2000	214,003	277,180	6.38	1,414,568	1,905,751
1999	217,205	166,100	4.03	1,829,883	2,213,188

EMPLOYEES' RETIREMENT SYSTEM
ADDITIONS BY SOURCE

Fiscal Year	Member Contributions \$	Employer Contributions					Investment Income	Total
		Amount	Employer Rate (%)					
			State					
			Regular	Law	Local			
2008	\$ 191,654	\$ 329,339	10.26	30.42	*	\$ (1,574,094)	\$ (1,053,101)	
2007	184,140	277,254	7.78	24.12	*	1,596,592	2,057,986	
2006	187,126	241,750	6.77	21.36	*	703,604	1,132,480	
2005	160,313	195,846	5.57	18.03	*	841,013	1,197,172	
2004	168,548	170,713	4.19	13.87	*	725,758	1,065,019	
2003	162,284	154,218	3.95	9.24	*	938,921	1,255,423	
2002	151,221	123,887	3.95	9.24	*	(656,360)	(381,252)	
2001	132,238	122,483	4.08	9.45	*	(530,968)	(276,247)	
2000	118,128	113,991	4.08	9.45	*	655,108	887,227	
1999	112,779	97,373	3.11	6.85	*	857,378	1,067,530	

JUDICIAL RETIREMENT FUND
ADDITIONS BY SOURCE

Fiscal Year	Member Contributions §	Employer Contributions		Investment Income	Total
		Amount	Employer Rate (%)		
2008	\$ 2,707	\$ 9,880	23.05	\$ (38,322)	\$ (25,735)
2007	2,636	9,307	22.50	34,581	46,524
2006	2,497	8,916	21.93	20,851	32,264
2005	2,398	8,943	21.93	19,347	30,688
2004	2,434	8,994	21.93	21,964	33,392
2003	2,342	8,637	21.19	20,855	31,834
2002	2,356	8,222	21.19	(23,333)	(12,755)
2001	2,212	7,598	21.19	(24,197)	(14,387)
2000	1,643	5,696	21.19	25,081	32,420
1999	1,594	2,870	9.16	27,800	32,264

§ Includes transfers from other systems.

* Local agency rates differ for each participating agency.

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Deductions by Type

Ten-Year History

(Amounts in Thousands)

TEACHERS' RETIREMENT SYSTEM DEDUCTIONS BY TYPE

Fiscal Year	Benefit Payments	Contribution	Service Transfers	Administrative Expenses	Other	Total
		Refunds & Death Benefits				
2008	\$ 1,486,871	\$ 37,317	\$ 1,683	\$ 12,216	\$ 578	\$ 1,538,665
2007	1,397,808	37,474	2,406	9,614	480	1,447,782
2006	1,207,251	36,683	3,008	11,325	462	1,258,729
2005	1,092,723	36,350	1,829	10,372	468	1,141,742
2004	987,761	35,983	1,575	7,361	439	1,033,119
2003	932,687	32,084	2,418	7,011	367	974,567
2002	858,383	35,510	2,091	6,845	391	903,220
2001	811,896	34,156	1,207	6,023	1,002	854,284
2000	720,576	33,978	1,534	5,639	165	761,892
1999	678,740	31,307	1,800	6,563	737	719,147

EMPLOYEES' RETIREMENT SYSTEM DEDUCTIONS BY TYPE

Fiscal Year	Benefit Payments	Contribution Refunds & Death Benefits	Unit	Administrative Expenses	Other	Total
			Withdrawals & Service Transfers			
2008	\$ 655,467	\$ 31,387	\$ 3,355	\$ 9,892	\$ 311	\$ 700,412
2007	615,661	31,829	3,034	7,813	298	658,635
2006	551,793	31,780	3,368	7,850	337	595,128
2005	487,348	30,960	2,755	6,898	294	528,255
2004	448,658	31,406	6,008	5,892	269	492,233
2003	423,027	25,056	2,842	5,843	278	457,046
2002	389,856	24,965	10,410	5,582	235	431,048
2001	371,715	24,906	4,074	4,578	330	405,603
2000	341,145	24,864	1,985	3,811	367	372,172
1999	330,231	25,291	1,674	4,812	333	362,341

JUDICIAL RETIREMENT FUND DEDUCTIONS BY TYPE

Fiscal Year	Benefit Payments	Contribution	Service Transfers	Administrative Expenses	Other	Total
		Refunds & Death Benefits				
2008	\$ 22,587	\$ 83	\$ 186	\$ 526	\$ -	\$ 23,382
2007	21,356	183	-	474	-	22,013
2006	18,777	45	-	432	-	19,254
2005	18,201	51	356	381	-	18,989
2004	17,903	103	-	344	-	18,350
2003	17,964	83	103	322	-	18,472
2002	16,770	29	-	306	-	17,105
2001	15,655	79	163	272	-	16,169
2000	11,256	43	-	263	-	11,562
1999	11,150	101	-	226	-	11,477

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Benefits by Type

Ten-Year History

(Amounts in Thousands)

TEACHERS' RETIREMENT SYSTEM BENEFITS BY TYPE

Fiscal Year	Age & Service Benefits		Disability	Death Benefits & Refunds	
	Retirants	Survivors	Benefits	Death	Resignation
2008	\$ 1,395,060	\$ 44,628	\$ 47,183	\$ 12,007	\$ 25,310
2007	1,313,092	40,432	44,284	11,695	25,779
2006	1,131,936	35,228	40,087	10,523	26,160
2005	1,024,372	31,482	36,869	11,931	24,419
2004	923,893	29,066	34,802	10,240	25,743
2003	872,992	27,020	32,675	10,035	22,049
2002	804,822	24,076	29,485	12,390	23,120
2001	762,007	22,104	27,785	10,949	23,207
2000	676,365	19,384	24,827	9,800	24,178
1999	637,542	18,180	23,018	8,550	22,757

EMPLOYEES' RETIREMENT SYSTEM BENEFITS BY TYPE

Fiscal Year	Age & Service Benefits		Disability	Death Benefits & Refunds	
	Retirants	Survivors	Benefits	Death	Resignation
2008	\$ 584,391	\$ 30,827	\$ 40,249	\$ 9,188	\$ 22,199
2007	548,425	28,595	38,641	7,779	24,050
2006	490,553	25,729	35,511	7,158	24,622
2005	431,179	23,689	32,480	7,505	23,455
2004	395,467	22,772	30,419	7,696	23,710
2003	372,512	21,832	28,683	6,554	18,502
2002	343,265	20,181	26,410	5,540	19,425
2001	327,214	19,372	25,129	5,965	18,941
2000	300,541	17,394	23,210	5,564	19,300
1999	291,548	16,489	22,194	6,195	19,096

JUDICIAL RETIREMENT FUND BENEFITS BY TYPE

Fiscal Year	Age & Service Benefits		Disability	Death Benefits & Refunds	
	Retirants	Survivors	Benefits	Death	Resignation
2007	\$ 18,807	\$ 3,387	\$ 393	\$ -	\$ 83
2007	17,918	3,093	345	-	183
2006	15,367	3,093	317	-	45
2005	14,911	2,972	318	-	51
2004	14,722	2,864	317	-	103
2003	14,823	2,801	340	-	83
2002	13,655	2,746	369	-	29
2001	12,711	2,543	401	-	79
2000	9,061	1,852	343	-	43
1999	9,110	1,694	346	-	101

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Teachers' Retirement System

Retired Members by Type of Benefit as of September 30, 2007

Amount of Monthly Benefit	Number of Retirants	Type of Retirement ¹			Option Selected ²				
		A	B	C	Maximum	Opt-1	Opt-2	Opt-3	Opt-4
\$ 1 - 250	1,019	617	281	121	198	258	273	288	2
251 - 500	7,933	5,952	789	1,192	2,412	3,468	1,091	955	7
501 - 750	6,643	5,366	537	740	1,964	3,020	879	775	5
751 - 1,000	5,287	4,311	421	555	1,416	2,406	741	718	6
1,001 - 1,250	4,598	3,830	291	477	1,102	2,116	741	635	4
1,251 - 1,500	4,734	4,089	253	392	1,118	2,094	876	645	1
1,501 - 1,750	6,213	5,766	175	272	1,192	2,977	1,232	810	2
1,751 - 2,000	7,651	7,356	130	165	1,365	4,046	1,250	985	5
2,001 - 2,250	6,643	6,472	92	79	1,125	3,645	1,011	857	5
2,251 - 2,500	5,023	4,917	61	45	836	2,832	720	628	7
2,501 - 2,750	3,309	3,219	52	38	549	1,787	534	437	2
2,751 - 3,000	2,377	2,312	47	18	408	1,181	455	331	2
3,001 - 3,250	1,832	1,795	32	5	279	899	372	277	5
3,251 - 3,500	1,386	1,363	21	2	208	657	298	222	1
3,501 - 3,750	1,105	1,083	19	3	176	550	226	150	3
3,751 - 4,000	831	811	18	2	132	402	164	127	6
4,001 - 4,250	691	680	9	2	115	329	136	110	1
4,251 - 4,500	508	500	8	-	73	229	112	91	3
4,501 - 4,750	392	385	7	-	56	176	83	75	2
4,751 - 5,000	278	271	7	-	42	130	61	43	2
Over 5,000	1,047	1,017	25	5	139	396	268	229	15
Totals ³	69,500	62,112	3,275	4,113	14,905	33,598	11,523	9,388	86

¹ Type of Retirement

A - Service

B - Survivor benefit

C - Disability

² Option

Maximum - Life Annuity

Opt-1 - Cash Refund

Opt-2 - 100% Joint Survivorship

Opt-3 - 50% Joint Survivorship

Opt-4 - Other

³ This includes 5,071 DROP

participants as of September 30, 2007.

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Employees' Retirement System

Retired Members by Type of Benefit as of September 30, 2007

Amount of Monthly Benefit	Number of Retirants	Type of Retirement ¹			Option Selected ²				
		A	B	C	Maximum	Opt-1	Opt-2	Opt-3	Opt-4
\$ 1 - 250	969	201	736	32	92	70	230	558	19
251 - 500	3,464	2,162	919	383	914	928	713	874	35
501 - 750	4,666	3,300	581	785	1,566	1,594	683	747	76
751 - 1,000	4,155	3,006	344	805	1,351	1,588	502	619	95
1,001 - 1,250	4,240	3,472	229	539	1,134	1,784	557	630	135
1,251 - 1,500	3,601	3,162	136	303	870	1,569	520	552	90
1,501 - 1,750	3,156	2,866	102	188	711	1,321	499	543	82
1,751 - 2,000	2,664	2,507	53	104	584	1,232	339	464	45
2,001 - 2,250	2,110	2,020	29	61	469	946	286	364	45
2,251 - 2,500	1,587	1,522	30	35	325	705	227	287	43
2,501 - 2,750	1,231	1,191	15	25	245	542	180	240	24
2,751 - 3,000	953	919	19	15	182	420	132	199	20
3,001 - 3,250	722	705	15	2	162	331	76	141	12
3,251 - 3,500	532	524	4	4	113	250	64	96	9
3,501 - 3,750	426	422	3	1	82	200	54	86	4
3,751 - 4,000	287	283	1	3	51	138	25	66	7
4,001 - 4,250	241	238	3	-	48	119	24	45	5
4,251 - 4,500	183	181	1	1	31	86	20	42	4
4,501 - 4,750	158	157	1	-	36	73	14	33	2
4,751 - 5,000	134	132	2	-	33	54	9	33	5
Over 5,000	373	371	2	-	96	162	29	81	5
Totals ³	35,852	29,341	3,225	3,286	9,095	14,112	5,183	6,700	762

¹ Type of Retirement

A - Service
B - Survivor benefit
C - Disability

² Option

Maximum - Life Annuity
Opt-1 - Cash Refund
Opt-2 - 100% Joint Survivorship
Opt-3 - 50% Joint Survivorship
Opt-4 - Other

³ Includes 2,039 DROP participants as of September 30, 2007.

Does not include 51 members entitled to deferred benefits, but not currently in receipt.

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Judicial Retirement Fund

Retired Members by Type of Benefit as of September 30, 2007

Amount of Monthly Benefit	Number of Retirants	Type of Retirement †			Option	
		A	B	C	Maximum	Joint Survivorship
\$ 1 - 250	1	-	1	-	-	1
251 - 500	2	-	2	-	-	2
501 - 750	4	1	3	-	-	4
751 - 1,000	7	-	6	1	1	6
1,001 - 1,250	4	-	4	-	-	4
1,251 - 1,500	3	-	3	-	-	3
1,501 - 1,750	4	-	4	-	-	4
1,751 - 2,000	9	1	8	-	-	9
2,001 - 2,250	4	-	4	-	-	4
2,251 - 2,500	1	1	-	-	1	-
2,501 - 2,750	3	1	2	-	1	2
2,751 - 3,000	4	1	2	1	2	2
3,001 - 3,250	11	3	8	-	2	9
3,251 - 3,500	22	2	20	-	-	22
3,501 - 3,750	27	4	23	-	2	25
3,751 - 4,000	5	3	1	1	2	3
4,001 - 4,250	7	7	-	-	3	4
4,251 - 4,500	8	7	1	-	2	6
4,501 - 4,750	10	5	3	2	3	7
4,751 - 5,000	8	4	4	-	-	8
Over 5,000	160	158	-	2	34	126
Totals	304	198	99	7	53	251

† Type of Retirement

A - Service

B - Survivor benefit

C - Disability

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Teachers' Retirement System

Ten-Year History of Average Monthly Benefit Payments as of September 30

	Years Credited Service				
	10-14	15-19	20-24	25-29	30 & over
2007					
Average monthly benefit	\$ 650	\$ 1,044	\$ 1,490	\$ 2,001	\$ 2,791
Average final average salary	\$ 32,988	\$ 37,638	\$ 42,325	\$ 47,239	\$ 53,602
Number of active retirants	589	533	407	1,539	798
2006					
Average monthly benefit	\$ 634	\$ 982	\$ 1,349	\$ 1,917	\$ 2,839
Average final average salary	\$ 31,362	\$ 34,986	\$ 38,264	\$ 45,351	\$ 54,489
Number of active retirants	498	372	339	1,763	860
2005					
Average monthly benefit	\$ 594	\$ 960	\$ 1,389	\$ 1,995	\$ 2,783
Average final average salary	\$ 28,010	\$ 32,773	\$ 36,774	\$ 44,703	\$ 51,621
Number of active retirants	728	624	443	2,003	894
2004*					
Average monthly benefit	\$ 601	\$ 918	\$ 1,325	\$ 2,058	\$ 2,961
Average final average salary	\$ 28,825	\$ 32,049	\$ 35,474	\$ 46,274	\$ 54,194
Number of active retirants	742	591	498	2,964	1,476
2003**					
Average monthly benefit	\$ 535	\$ 798	\$ 1,133	\$ 1,905	\$ 2,984
Average final average salary	\$ 27,372	\$ 28,531	\$ 31,559	\$ 44,478	\$ 56,593
Number of active retirants	569	424	437	2,420	1,464
2002**					
Average monthly benefit	\$ 563	\$ 791	\$ 1,090	\$ 1,795	\$ 2,657
Average final average salary	\$ 28,942	\$ 28,971	\$ 30,725	\$ 41,721	\$ 50,034
Number of active retirants	564	416	412	1,973	1,236
2001**					
Average monthly benefit	\$ 502	\$ 777	\$ 1,092	\$ 1,788	\$ 2,819
Average final average salary	\$ 26,015	\$ 27,774	\$ 30,013	\$ 40,681	\$ 50,689
Number of active retirants	552	386	431	1,455	843
2000**					
Average monthly benefit	\$ 465	\$ 756	\$ 1,036	\$ 1,698	\$ 2,387
Average final average salary	\$ 24,661	\$ 27,450	\$ 28,961	\$ 39,249	\$ 44,226
Number of active retirants	564	433	452	1,370	814
1999**					
Average monthly benefit	\$ 484	\$ 726	\$ 980	\$ 1,723	\$ 2,528
Average final average salary	\$ 24,412	\$ 24,802	\$ 26,105	\$ 38,510	\$ 44,668
Number of active retirants	553	381	557	1,427	805
1998**					
Average monthly benefit	\$ 414	\$ 675	\$ 885	\$ 1,577	\$ 2,255
Average final average salary	\$ 21,919	\$ 24,090	\$ 24,853	\$ 36,538	\$ 41,688
Number of active retirants	468	426	510	1,273	787

*Reflects retirements July 1, 2003 through September 30, 2004.

**As of June 30. Beginning with the 2004 plan year, the valuation date was changed from June 30 to September 30.

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Employees' Retirement System

Ten-Year History of Average Monthly Benefit Payments as of September 30

	Years Credited Service				
	10-14	15-19	20-24	25-29	30 & over
2007					
Average monthly benefit	\$ 1,331	\$ 1,288	\$ 1,592	\$ 1,975	\$ 2,650
Average final average salary	\$ 40,544	\$ 41,247	\$ 43,439	\$ 46,209	\$ 51,484
Number of active retirants	601	318	230	761	334
2006					
Average monthly benefit	\$ 1,285	\$ 1,095	\$ 1,558	\$ 1,779	\$ 2,543
Average final average salary	\$ 39,200	\$ 36,950	\$ 41,455	\$ 43,714	\$ 48,532
Number of active retirants	508	281	204	878	349
2005					
Average monthly benefit	\$ 1,271	\$ 1,008	\$ 1,482	\$ 1,848	\$ 2,592
Average final average salary	\$ 38,257	\$ 34,812	\$ 38,980	\$ 43,707	\$ 49,007
Number of active retirants	621	379	280	1,151	307
2004					
Average monthly benefit	\$ 1,406	\$ 1,176	\$ 1,472	\$ 1,834	\$ 2,761
Average final average salary	\$ 38,630	\$ 36,939	\$ 38,336	\$ 41,807	\$ 51,146
Number of active retirants	734	320	263	846	343
2003					
Average monthly benefit	\$ 1,195	\$ 1,079	\$ 1,285	\$ 1,849	\$ 2,749
Average final average salary	\$ 36,391	\$ 35,075	\$ 34,952	\$ 43,008	\$ 52,337
Number of active retirants	552	251	240	684	296
2002					
Average monthly benefit	\$ 1,107	\$ 1,023	\$ 1,346	\$ 1,665	\$ 2,725
Average final average salary	\$ 33,936	\$ 32,913	\$ 36,895	\$ 38,739	\$ 51,237
Number of active retirants	511	268	224	626	311
2001					
Average monthly benefit	\$ 979	\$ 935	\$ 1,224	\$ 1,630	\$ 2,359
Average final average salary	\$ 32,428	\$ 30,796	\$ 33,257	\$ 37,763	\$ 44,275
Number of active retirants	490	214	192	306	100
2000					
Average monthly benefit	\$ 873	\$ 973	\$ 1,343	\$ 1,636	\$ 2,399
Average final average salary	\$ 30,434	\$ 30,488	\$ 34,121	\$ 37,312	\$ 44,483
Number of active retirants	450	241	231	525	110
1999					
Average monthly benefit	\$ 731	\$ 899	\$ 1,173	\$ 1,455	\$ 2,249
Average final average salary	\$ 28,201	\$ 29,501	\$ 29,572	\$ 34,234	\$ 42,655
Number of active retirants	362	206	192	287	40
1998					
Average monthly benefit	\$ 799	\$ 814	\$ 1,140	\$ 1,447	\$ 2,352
Average final average salary	\$ 28,045	\$ 28,400	\$ 30,618	\$ 33,502	\$ 42,894
Number of active retirants	626	398	417	1,114	561

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Judicial Retirement Fund

Six-Year History of Average Monthly Benefit Payments as of September 30

	Years of Credited Service				
	10-14	15-19	20-24	25-29	30+
2007					
Average monthly benefit	\$ 6,761	\$ 8,167	\$ 7,786	\$ 6,486	\$ 7,507
Number of active retirants	5	9	6	6	11
2006					
Average monthly benefit	7,824	8,223	7,642	-	-
Number of active retirants	2	1	5	-	-
2005					
Average monthly benefit	\$ 8,611	\$ 8,990	\$ 10,434	\$ 8,040	\$ 12,454
Number of active retirants	1	3	3	3	1
2004					
Average monthly benefit	\$ 1,568	\$ -	\$ 6,367	\$ 8,696	\$ -
Number of active retirants	1	-	3	3	-
2003					
Average monthly benefit	\$ 5,778	\$ 8,339	\$ 8,726	\$ 6,594	\$ -
Number of active retirants	2	4	4	4	-
2002					
Average monthly benefit	\$ 7,840	\$ 7,446	\$ 8,711	\$ 8,430	\$ -
Number of active retirants	1	3	1	2	-
2001					
Average monthly benefit	\$ 6,565	\$ 7,751	\$ 7,068	\$ 11,877	\$ -
Number of active retirants	10	5	8	1	-
2000					
Average monthly benefit	\$ 5,717	\$ -	\$ -	\$ -	\$ -
Number of active retirants	1	-	-	-	-
1999					
Average monthly benefit	\$ 4,144	\$ 5,285	\$ 6,127	\$ 7,809	\$ -
Number of active retirants	4	2	6	1	-
1998					
Average monthly benefit	\$ -	\$ 4,894	\$ 4,100	\$ -	\$ -



RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Employees' Retirement System

Largest Employers

Ten-Year History

Units	2007	2006	2005	2004
1) Unit	State of Alabama	State of Alabama	State of Alabama	State of Alabama
# of Active Members	35,566	34,429	33,756	33,741
% of Total Active Members	40.03%	39.63%	39.87%	40.80%
2) Unit	Huntsville, City of	Huntsville, City of	Huntsville, City of	Huntsville, City of
# of Active Members	2,185	2,188	2,174	2,050
% of Total Active Members	2.46%	2.52%	2.57%	2.48%
3) Unit	Mobile County	Mobile County	Mobile County	Mobile County
# of Active Members	1,614	1,589	1,626	1,622
% of Total Active Members	1.82%	1.83%	1.92%	1.96%
4) Unit	Mobile, City of	Mobile, City of	Mobile, City of	Mobile, City of
# of Active Members	1,288	1,278	1,272	1,297
% of Total Active Members	1.45%	1.47%	1.50%	1.57%
5) Unit	Madison County	Madison County	Madison County	Madison County
# of Active Members	1,068	1,073	1,071	1,055
% of Total Active Members	1.20%	1.24%	1.26%	1.28%
6) Unit	Dothan, City of	Dothan, City of	Dothan, City of	Helen Keller Hosp
# of Active Members	962	955	923	785
% of Total Active Members	1.08%	1.10%	1.09%	0.95%
7) Unit	Helen Keller Hosp	Helen Keller Hosp	Helen Keller Hosp	Tuscaloosa, City of
# of Active Members	893	817	816	684
% of Total Active Members	1.01%	0.94%	0.96%	0.83%
8) Unit	Tuscaloosa, City of	Tuscaloosa, City of	Tuscaloosa, City of	Jefferson Co Health
# of Active Members	710	695	680	599
% of Total Active Members	0.80%	0.80%	0.80%	0.72%
9) Unit	Hoover, City of	Hoover, City of	Hoover, City of	Gadsden, City of
# of Active Members	636	633	616	587
% of Total Active Members	0.72%	0.73%	0.73%	0.71%
10) Unit	Mobile-Wash MHB	Mobile-Wash MHB	Mobile-Wash MHB	Mobile-Wash MHB
# of Active Members	631	704	713	611
% of Total Active Members	0.71%	0.79%	0.80%	0.69%
Total # of Active Members	88,849	86,874	84,674	82,708

Source: Retirement Systems of Alabama records

2003	2002	2001	2000	1999	1998
State of Alabama	State of Alabama	State of Alabama	State of Alabama	State of Alabama	State of Alabama
34,659	34,526	32,722	31,348	30,690	31,238
41.54%	42.10%	41.15%	40.75%	41.57%	42.09%
Huntsville, City of	Huntsville, City of	Huntsville, City of	Huntsville, City of	Huntsville, City of	Huntsville, City of
2,124	2,251	2,221	2,155	2,124	2,028
2.55%	2.74%	2.79%	2.80%	2.88%	2.73%
Mobile County	Mobile County	Mobile County	Mobile County	Mobile County	Mobile County
1,658	1,627	1,604	1,624	1,574	1,578
1.99%	1.98%	2.02%	2.11%	2.13%	2.13%
Mobile, City of	Mobile, City of	Mobile, City of	Mobile, City of	Mobile, City of	Mobile, City of
1,334	1,388	1,396	1,382	1,290	1,301
1.60%	1.69%	1.76%	1.80%	1.75%	1.75%
Madison County	Madison County	Madison County	Madison County	Madison County	Madison County
1,035	963	1,014	942	893	886
1.24%	1.17%	1.28%	1.22%	1.21%	1.19%
Helen Keller Hosp	Helen Keller Hosp	Thomas Hospital	Thomas Hospital	Thomas Hospital	Jefferson Co Health
766	746	877	805	751	785
0.92%	0.91%	1.10%	1.05%	1.02%	1.06%
Jefferson Co Health	Jefferson Co Health	Jefferson Co Health	Jefferson Co Health	Jefferson Co Health	Thomas Hospital
668	698	700	679	712	675
0.80%	0.85%	0.88%	0.88%	0.96%	0.91%
Tuscaloosa, City of	Baldwin County	Baldwin County	Baldwin County	Baldwin County	Helen Keller Hosp
655	640	650	643	598	629
0.79%	0.78%	0.82%	0.84%	0.81%	0.85%
Gadsden, City of	Tuscaloosa, City of	Tuscaloosa, City of	Tuscaloosa, City of	Helen Keller Hosp	Baldwin County
613	634	631	612	583	581
0.73%	0.77%	0.79%	0.80%	0.79%	0.78%
Hoover, City of	Bessemer, City of	Helen Keller Hosp	Helen Keller Hosp	Bessemer, City of	Bessemer, City of
602	595	610	579	532	541
0.72%	0.73%	0.77%	0.75%	0.72%	0.73%
83,429	82,016	79,526	76,935	73,822	74,214

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Teachers' Retirement System

Ten-Year History of Additions, Reductions, and Changes in Net Assets

(Amounts in Thousands)

	2008	2007	2006	2005	2004
Additions					
Contributions					
Employee	\$ 323,822	\$ 302,272	\$ 278,220	\$ 260,149	\$ 251,714
Employer	729,995	540,847	434,195	347,862	312,474
Transfers from Employees' Retirement System	3,182	2,814	3,235	2,707	2,146
Transfers from Judicial Retirement Fund	-	-	-	-	-
Total Contributions	1,056,999	845,933	715,650	610,718	566,334
Investment Income					
From Investing Activities					
Net Increase/(Decrease) in Fair Value of Investments	(4,057,823)	2,589,858	878,743	1,221,059	1,055,525
Interest and Dividends	705,555	719,910	703,189	624,397	580,000
Total Investment Income from Investing Activities	(3,352,268)	3,309,768	1,581,932	1,845,456	1,635,525
Less: Investment Expenses	5,990	5,105	4,947	4,278	4,079
Net Investment Income from Investing Activities	(3,358,258)	3,304,663	1,576,985	1,841,178	1,631,446
From Securities Lending Activities					
Securities Lending Income	83,588	136,869	84,052	40,399	10,704
Less Securities Lending Expenses:					
Borrower Rebates	57,695	126,966	77,407	33,559	7,206
Management Fees	4,332	1,770	1,271	1,620	630
Total Securities Lending Expenses	62,027	128,736	78,678	35,179	7,836
Net Income from Securities Lending Activities	21,561	8,133	5,374	5,220	2,868
Total Investment Income	(3,336,697)	3,312,796	1,582,359	1,846,398	1,634,314
Total Additions	(2,279,698)	4,158,729	2,298,009	2,457,116	2,200,648
Deductions					
Retirement Allowance Payments	1,486,871	1,397,808	1,207,251	1,092,723	987,761
Return of Contributions and Death Benefits	37,317	37,474	36,683	36,350	35,983
Transfers to Employees' Retirement System	1,683	2,406	2,982	1,829	1,575
Transfers to Judicial Retirement Fund	-	-	26	-	-
Administrative Expenses	12,216	9,614	11,325	10,372	7,361
Depreciation	578	480	462	468	439
Total Deductions	1,538,665	1,447,782	1,258,729	1,141,742	1,033,119
Net Increase/(Decrease)	(3,818,363)	2,710,947	1,039,280	1,315,374	1,167,529
Net Assets Held in Trust for Pension Benefits:					
Beginning of Year	21,918,750	19,207,803	18,168,523	16,853,149	15,685,620
End of Year	\$ 18,100,387	\$ 21,918,750	\$ 19,207,803	\$ 18,168,523	\$ 16,853,149

	2003	2002	2001	2000	1999
Additions					
Contributions					
Employee	\$ 249,996	\$ 233,789	\$ 228,088	\$ 212,049	\$ 215,531
Employer	235,786	265,670	279,880	277,180	166,100
Transfers from Employees' Retirement System	2,022	1,937	2,433	1,954	1,674
Transfers from Judicial Retirement Fund	-	-	97	-	-
Total Contributions	487,804	501,396	510,498	491,183	383,305
Investment Income					
From Investing Activities					
Net Increase/(Decrease) in Fair Value of Investments	1,412,887	(1,915,592)	(1,860,162)	658,975	1,130,761
Interest and Dividends	592,645	672,200	769,739	755,482	702,131
Total Investment Income from Investing Activities	2,005,532	(1,243,392)	(1,090,423)	1,414,457	1,832,892
Less: Investment Expenses	4,432	4,592	3,467	3,229	3,038
Net Investment Income from Investing Activities	2,001,100	(1,247,984)	(1,093,890)	1,411,228	1,829,854
From Securities Lending Activities					
Securities Lending Income	14,215	16,473	43,671	64,006	377
Less Securities Lending Expenses:					
Borrower Rebates	10,052	12,462	39,692	59,807	338
Management Fees	832	784	795	859	10
Total Securities Lending Expenses	10,884	13,246	40,487	60,666	348
Net Income from Securities Lending Activities	3,331	3,227	3,184	3,340	29
Total Investment Income	2,004,431	(1,244,757)	(1,090,706)	1,414,568	1,829,883
Total Additions	2,492,235	(743,361)	(580,208)	1,905,751	2,213,188
Deductions					
Retirement Allowance Payments	932,687	858,383	811,896	720,576	678,740
Return of Contributions and Death Benefits	32,084	35,510	34,156	33,978	31,307
Transfers to Employees' Retirement System	2,418	2,091	1,207	1,530	1,781
Transfers to Judicial Retirement Fund	-	-	-	4	19
Administrative Expenses	7,011	6,845	6,023	5,639	6,563
Depreciation	367	391	1,002	165	737
Total Deductions	974,567	903,220	854,284	761,892	719,147
Net Increase/(Decrease)	1,517,668	(1,646,581)	(1,434,492)	1,143,859	1,494,041
Net Assets Held in Trust for Pension Benefits:					
Beginning of Year	14,167,952	15,814,533	17,249,025	16,105,166	14,611,125
End of Year	<u>\$ 15,685,620</u>	<u>\$ 14,167,952</u>	<u>\$ 15,814,533</u>	<u>\$ 17,249,025</u>	<u>\$ 16,105,166</u>

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Employees' Retirement System

Ten-Year History of Additions, Reductions, Changes in Net Assets

(Amounts in Thousands)

	2008	2007	2006	2005	2004
Additions					
Contributions					
Employee	\$ 189,785	\$ 181,734	\$ 184,144	\$ 158,128	\$ 166,973
Employer	329,339	277,254	241,750	195,846	170,713
Transfers from Teachers' Retirement System	1,683	2,406	2,982	1,829	1,575
Transfers from Judicial Retirement Fund	186	-	-	356	-
Total Contributions	520,993	461,394	428,876	356,159	339,261
Investment Income					
From Investing Activities					
Net Increase/(Decrease) in Fair Value of Investments	(1,919,746)	1,249,495	375,025	545,826	457,981
Interest and Dividends	339,578	347,272	329,459	295,631	268,876
Total Investment Income from Investing Activities	(1,580,168)	1,596,767	704,484	841,457	726,857
Less: Investment Expenses	3,747	3,725	3,216	2,652	2,390
Net Investment Income from Investing Activities	(1,583,915)	1,593,042	701,268	838,805	724,467
From Securities Lending Activities					
Securities Lending Income	38,458	58,925	35,407	17,604	4,892
Less Securities Lending Expenses:					
Borrower Rebates	26,649	54,648	32,567	14,948	3,318
Management Fees	1,988	727	504	448	283
Total Securities Lending Expenses	28,637	55,375	33,071	15,396	3,601
Net Income from Securities Lending Activities	9,821	3,550	2,336	2,208	1,291
Total Investment Income	(1,574,094)	1,596,592	703,604	841,013	725,758
Total Additions	(1,053,101)	2,057,986	1,132,480	1,197,172	1,065,019
Deductions					
Retirement Allowance Payments	655,467	615,661	551,793	487,348	448,658
Return of Contributions and Death Benefits	31,387	31,829	31,780	30,960	31,406
Unit Withdrawals	-	-	-	-	3,798
Transfers to Teachers' Retirement System	3,182	2,814	3,235	2,707	2,146
Transfers to Judicial Retirement Fund	173	220	133	48	64
Administrative Expenses	9,892	7,813	7,850	6,898	5,892
Depreciation	311	298	337	294	269
Total Deductions	700,412	658,635	595,128	528,255	492,233
Net Increase/(Decrease)	(1,753,513)	1,399,351	537,352	668,917	572,786
Net Assets Held in Trust for Pension Benefits:					
Beginning of Year	10,401,218	9,001,867	8,464,515	7,795,598	7,222,812
End of Year	\$ 8,647,705	\$ 10,401,218	\$ 9,001,867	\$ 8,464,515	\$ 7,795,598

	2003	2002	2001	2000	1999
Additions					
Contributions					
Employee	\$ 159,763	\$ 149,130	\$ 130,965	\$ 116,598	\$ 110,998
Employer	154,218	123,887	122,483	113,991	97,373
Transfers from Teachers' Retirement System	2,418	2,091	1,207	1,530	1,781
Transfers from Judicial Retirement Fund	103	-	66	-	-
Total Contributions	<u>316,502</u>	<u>275,108</u>	<u>254,721</u>	<u>232,119</u>	<u>210,152</u>
Investment Income					
From Investing Activities					
Net Increase/(Decrease) in Fair Value of Investments	668,539	(953,188)	(874,433)	314,458	535,674
Interest and Dividends	271,698	297,845	343,517	340,234	323,062
Total Investment Income from Investing Activities	940,237	(655,343)	(530,916)	654,692	858,736
Less: Investment Expenses	2,380	2,331	1,593	1,537	1,367
Net Investment Income from Investing Activities	<u>937,857</u>	<u>(657,674)</u>	<u>(532,509)</u>	<u>653,155</u>	<u>857,369</u>
From Securities Lending Activities					
Securities Lending Income	3,461	5,741	20,922	36,958	151
Less Securities Lending Expenses:					
Borrower Rebates	2,131	4,094	18,996	34,509	139
Management Fees	266	333	385	496	3
Total Securities Lending Expenses	<u>2,397</u>	<u>4,427</u>	<u>19,381</u>	<u>35,005</u>	<u>142</u>
Net Income from Securities Lending Activities	<u>1,064</u>	<u>1,314</u>	<u>1,541</u>	<u>1,953</u>	<u>9</u>
Total Investment Income	<u>938,921</u>	<u>(656,360)</u>	<u>(530,968)</u>	<u>655,108</u>	<u>857,378</u>
Total Additions	<u>1,255,423</u>	<u>(381,252)</u>	<u>(276,247)</u>	<u>887,227</u>	<u>1,067,530</u>
Deductions					
Retirement Allowance Payments	423,027	389,856	371,715	341,145	330,231
Return of Contributions and Death Benefits	25,056	24,965	24,906	24,864	25,291
Unit Withdrawals	820	8,388	1,544	-	-
Transfers to Teachers' Retirement System	2,022	1,937	2,433	1,954	1,674
Transfers to Judicial Retirement Fund	-	85	97	31	-
Administrative Expenses	5,843	5,582	4,578	3,811	4,812
Depreciation	278	235	330	367	333
Total Deductions	<u>457,046</u>	<u>431,048</u>	<u>405,603</u>	<u>372,172</u>	<u>362,341</u>
Net Increase/(Decrease)	<u>798,377</u>	<u>(812,300)</u>	<u>(681,850)</u>	<u>515,055</u>	<u>705,189</u>
Net Assets Held in Trust for Pension Benefits:					
Beginning of Year	<u>6,424,435</u>	<u>7,236,735</u>	<u>7,918,585</u>	<u>7,403,530</u>	<u>6,698,341</u>
End of Year	<u>\$ 7,222,812</u>	<u>\$ 6,424,435</u>	<u>\$ 7,236,735</u>	<u>\$ 7,918,585</u>	<u>\$ 7,403,530</u>

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Judicial Retirement Fund

Ten-Year History of Additions, Reductions, Changes in Net Assets

(Amounts in Thousands)

	2008	2007	2006	2005	2004
Additions					
Contributions					
Employee	\$ 2,534	\$ 2,416	\$ 2,338	\$ 2,350	\$ 2,370
Employer	9,880	9,307	8,916	8,943	8,994
Transfers from Teachers' Retirement System	-	-	26	-	-
Transfers from Employees' Retirement System	173	220	133	48	64
Total Contributions	12,587	11,943	11,413	11,341	11,428
Investment Income					
From Investing Activities					
Net Increase/(Decrease) in Fair Value of Investments	(46,910)	25,988	11,215	11,877	14,736
Interest and Dividends	8,206	8,500	9,598	7,420	7,218
Total Investment Income from Investing Activities	(38,704)	34,488	20,813	19,297	21,954
Less: Investment Expenses	8	2	2	2	12
Net Investment Income from Investing Activities	(38,712)	34,486	20,811	19,295	21,942
From Securities Lending Activities					
Securities Lending Income	1,765	1,945	908	422	109
Less Securities Lending Expenses:					
Borrower Rebates	1,298	1,832	861	362	83
Management Fees	77	18	7	8	4
Total Securities Lending Expenses	1,375	1,850	868	370	87
Net Income from Securities Lending Activities	390	95	40	52	22
Total Investment Income	(38,322)	34,581	20,851	19,347	21,964
Total Additions	(25,735)	46,524	32,264	30,688	33,392
Deductions					
Retirement Allowance Payments	22,587	21,356	18,777	18,201	17,903
Return of Contributions and Death Benefits	83	183	45	51	103
Transfers to Employees' Retirement System	186	-	-	356	-
Transfers to Teachers' Retirement System	-	-	-	-	-
Administrative Expenses	526	474	432	381	344
Total Deductions	23,382	22,013	19,254	18,989	18,350
Net Increase/(Decrease)	(49,117)	24,511	13,010	11,699	15,042
Net Assets Held in Trust for Pension Benefits:					
Beginning of Year	270,933	246,422	233,412	221,713	206,671
End of Year	<u>\$ 221,816</u>	<u>\$ 270,933</u>	<u>\$ 246,422</u>	<u>\$ 233,412</u>	<u>\$ 221,713</u>

	2003	2002	2001	2000	1999
Additions					
Contributions					
Employee	\$ 2,342	\$ 2,271	\$ 2,115	\$ 1,608	\$ 1,575
Employer	8,637	8,222	7,598	5,696	2,870
Transfers from Teachers' Retirement System	-	-	-	4	19
Transfers from Employees' Retirement System	-	85	97	31	-
Total Contributions	<u>10,979</u>	<u>10,578</u>	<u>9,810</u>	<u>7,339</u>	<u>4,464</u>
Investment Income					
From Investing Activities					
Net Increase/(Decrease) in Fair Value of Investments	12,905	(33,036)	(35,377)	14,106	16,856
Interest and Dividends	7,969	9,777	11,192	10,970	10,968
Total Investment Income from Investing Activities	20,874	(23,259)	(24,185)	25,076	27,824
Less: Investment Expenses	28	85	31	23	24
Net Investment Income from Investing Activities	<u>20,846</u>	<u>(23,344)</u>	<u>(24,216)</u>	<u>25,053</u>	<u>27,800</u>
From Securities Lending Activities					
Securities Lending Income	61	88	467	850	-
Less Securities Lending Expenses:					
Borrower Rebates	50	75	443	816	-
Management Fees	2	2	5	6	-
Total Securities Lending Expenses	<u>52</u>	<u>77</u>	<u>448</u>	<u>822</u>	<u>-</u>
Net Income from Securities Lending Activities	<u>9</u>	<u>11</u>	<u>19</u>	<u>28</u>	<u>-</u>
Total Investment Income	<u>20,855</u>	<u>(23,333)</u>	<u>(24,197)</u>	<u>25,081</u>	<u>27,800</u>
Total Additions	<u>31,834</u>	<u>(12,755)</u>	<u>(14,387)</u>	<u>32,420</u>	<u>32,264</u>
Deductions					
Retirement Allowance Payments	17,964	16,770	15,655	11,256	11,150
Return of Contributions and Death Benefits	83	29	79	43	101
Transfers to Employees' Retirement System	103	-	66	-	-
Transfers to Teachers' Retirement System	-	-	97	-	-
Administrative Expenses	<u>322</u>	<u>306</u>	<u>272</u>	<u>263</u>	<u>226</u>
Total Deductions	<u>18,472</u>	<u>17,105</u>	<u>16,169</u>	<u>11,562</u>	<u>11,477</u>
Net Increase/(Decrease)	13,362	(29,860)	(30,556)	20,858	20,787
Net Assets Held in Trust for Pension Benefits:					
Beginning of Year	193,309	223,169	253,725	232,867	212,080
End of Year	<u>\$ 206,671</u>	<u>\$ 193,309</u>	<u>\$ 223,169</u>	<u>\$ 253,725</u>	<u>\$ 232,867</u>

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Employees' Retirement System

Local Participating Employers

Abbeville, City of	Ashland Housing Authority
Abbeville Housing Authority	Ashland, City of
Abbeville Water Works Board	Ashland Water Works and Sewer Board
Adamsville, City of	Ashville Water & Gas Board
Addison, Town of	Ashville, Town of
Alabama Elk River Development Agency	Association of County Commissioners
Alabama Historic Ironworks Commission	Athens, City of
Alabama League of Municipalities	Athens/Limestone County Emergency Management Communication District
Alabama Municipal Electric Authority	Athens/Limestone Public Library Authority
Alabama Music Hall of Fame	Athens Utilities Board
Alabama Rural Water Association	Atmore, City of
Alabama Space Science Exhibit Commission	Atmore Housing Authority
Alabama Sports Hall of Fame Board	Atmore Utilities Board
Alabama Tombigbee Regional Commission	Attalla Housing Authority
Alabaster Water & Gas Board	Attalla Water Works Board
Alabaster, City of	Attalla, City of
Albertville Housing Authority	Auburn Extension Service
Albertville Municipal Utilities Board	Auburn Housing Authority
Albertville, City of	Auburn Water Works Board
Alexander City Housing Authority	Auburn, City of
Alexander City, City of	Autauga County Commission
Aliceville Housing Authority	Autauga County Emergency Management Communication District
Aliceville, City of	Autauga County Water Authority
AltaPointe Health Systems	Autauga/Prattville Public Library
Altoona, Town of	B. B. Comer Memorial Library
Andalusia Housing Authority	Bakerhill Water Authority
Andalusia, City of	Baldwin County Board of Revenue
Andalusia Utilities Board	Baldwin County Emergency Communication District
Anniston Housing Authority	Baldwin County Mental Health Center
Anniston Water Works & Sewer Board	Baldwin County Sheriff's Office Personnel System
Anniston, City of	Baldwin County Soil & Water Conservation District
Anniston/Calhoun County Public Library	Barbour County Commission
Anniston-Calhoun Co. Ft. McClellan Development Joint Power Authority	Bay Minette Housing Authority
Arab Housing Authority	Bay Minette, City of
Arab Sewer Board	Bayou La Batre Water, Sewer and Gas Board
Arab Water Works Board	Bayou La Batre, City of
Arab, Town of	Bear Creek Development Authority
Argo, Town of	Bear Creek, Town of
Arley, Town of	
Ashford Housing Authority	

Beatrice, Town of	Cahaba Valley Fire & Emergency Medical Rescue District
Beauregard Water & Fire Protection Authority	
Berry, Town of	Calera, City of
Bessemer, City of	Calhoun County 911 District
Bibb County Commissioners Court	Calhoun County Commission
Bibb County Emergency Management Communication District	Calhoun County Water & Fire Protection Authority
Big Will's Water Authority	Calhoun/Cleburne Mental Health Board
Billingsley, Town of	Calhoun County Community Punishment and Corrections Authority
Birmingham Racing Commission	Calhoun County Economic Development Council
Birmingham Regional Planning Commission	Camden, City of
Black Warrior Solid Waste Disposal Authority	Camp Hill, City of
Blount County Communication District	Carbon Hill Utilities Board
Blount County Commissioners Court	Carbon Hill, City of
Blount Count Water Authority	Carl Elliot Regional Library
Blountsville Utility Board	Carroll's Creek Water Authority
Blountsville, Town of	Carrollton, Town of
Boaz Water & Sewer Commissioners Board	Castleberry, Town of
Boaz, City of	Cedar Bluff, Town of
Boldo Water & Fire Protection Authority	Cedar Bluff Utilities Board and Solid Water Authority
Boston Housing Authority	Center Point, City of
Brantley Housing Authority	Center Point Fire District
Brent Housing Authority	Central Alabama Aging Consortium
Brent, City of	Central Alabama Regional Planning & Development Commission
Brewton Housing Authority	Central Alabama Youth Services
Brewton, City of	Central Elmore Water Authority
Bridgeport Housing Authority	Central Talladega County Water District
Bridgeport Utilities Board	Centre Water Works & Sewer Board
Bridgeport, City of	Centre, City of
Brilliant, Town of	Centreville, City of
Brookwood, Town of	Chambers County Commissioners Court
Brundidge, City of	Chambers County Emergency Management Communications District
Buhl-Elrod-Holman Water Authority	Chambers County Library Board
Bullock County Commissioners Court	Chatom, City of
Butler County Commissioners Court	Cheaha Regional Library
Butler County Emergency Communication District	Cheaha Regional Mental Health-Mental Retardation Board
Butler, City of	Chelsea
Cahaba Center for Mental Health & Mental Retardation	Cherokee County Commission

RETIREMENT SYSTEMS OF ALABAMA

Statistical Section

Employees' Retirement System

Local Participating Employers

Cherokee County Water and Sewer Authority	Colbert County Tourism and Convention Bureau
Cherokee Water Works & Gas Board	Collinsville Water Works Board
Cherokee, Town of	Collinsville, City of
Chickasaw Housing Authority	Columbia, Town of
Chickasaw Utilities Board	Columbiana Housing Authority
Chickasaw, Town of	Columbiana, Town of
Childersburg Water, Sewer & Gas Board	Columbiana Water Works Board
Childersburg, City of	Concord Fire District
Chilton County Commission	Conecuh County Board of Directors
Chilton County Soil & Water Conservation District	Conecuh County E-911
Chilton Water Authority	Conecuh County Soil and Water Conservation District
Chilton/Clanton Public Library	Cook Springs Water Authority
Chilton/Shelby Mental Health Center	Coosa County Commissioners Court
Choctaw County Emergency Communications District	Coosa County Emergency Communications Management Board
Clanton, City of	Coosa Valley Youth Services
Clanton Housing Authority	Coosada, Town of
Clanton Water Works & Sewer Board	Cordova Water & Gas Board
Clarke County Commission	Cordova, City of
Clarke County Industrial Development Board	Cottonwood, City of
Clarke County Soil and Water Conservation District	Courtland, Town of
Clarke/Mobile County Gas District	Covington County Board of Revenue
Clay County Commission	Covington County E-911 Board
Clay County E-911	Covington County Water Authority
Clay County Water Authority	Cowarts, Town of
Clayton Housing Authority	Crenshaw County Court of Commissioners
Clayton Water & Sewer Board	Crenshaw County Emergency Management Communications District
Clayton, City of	Creola, City of
Cleburne County Commission	Cuba, Town of
Cleveland, Town of	Cullman Area Mental Health Authority
Coaling, Town of	Cullman County Board of Revenue
Coffee County Commissioners Court	Cullman County Center for the Developmentally Disabled
Coffee County Soil & Water Conservation District	Cullman County E-911
Coffee County Water Authority	Cullman County Parks & Recreation
Coffeeville, Town of	Cullman Power Board
Coker Water & Fire Protection Authority	Cullman, City of
Colbert County Board of Revenue	Cullman/Jefferson County Gas District
Colbert County Emergency Management Communications District	Cumberland Mountain Water Authority

Curry Water Authority	East Alabama Mental Health-Mental Retardation Board
CWM Water Authority	East Alabama Regional Planning & Development Commission
Dadeville Housing Authority	East Alabama Water, Sewer, & Fire Protection District
Dadeville Water Supply & Gas Board	East Brewton Water Works & Sewer Board
Dadeville, City of	East Brewton, City of
Dale County Commissioners Court	East Central Alabama Gas District
Dale County Water Authority	East Central Baldwin County Water and Fire Protection Authority
Daleville Housing Authority	East Lauderdale County Water & Fire Protection Authority
Daleville, City of	Eclectic Water Works & Sewer Board
Dallas County Court of County Revenue	Eclectic, Town of
Dallas County Water and Sewer Authority	Elba General Hospital & Nursing Home
Daphne Utility Board	Elba Water & Electric Board
Daphne, City of	Elba, City of
Dauphin Island Park and Beach Board	Elberta, City of
Dauphin Island Water & Sewer Authority	Elmore County Commissioners Court
Dauphin Island, Town of	Elmore County Emergency Communications District
Decatur, City of	Elmore Water Authority
Decatur Utilities	Enterprise, City of
DeKalb County Commission	Enterprise Housing Authority
DeKalb County Economic Development Authority	Enterprise Water Works Board
DeKalb County Emergency Communications District	Ernest F. Ladd Memorial Stadium
DeKalb County Hospital Association	Escambia County Commission
DeKalb County Mental Retardation Board	Escambia County Cooperative Library System
DeKalb County Soil and Water Conservation District	Etowah County Board of Revenue
DeKalb/Cherokee County Gas District	Etowah County Communications District
Dekalb/Jackson Water Supply District Board	Etowah County Community Punishment and Corrections
Demopolis Housing Authority	Etowah Solid Waste Disposal Authority
Demopolis, City of	Eufaula Housing Authority
Dora Gas Board	Eufaula Water Works & Sewer Board
Dora, City of	Eufaula, City of
Dothan, City of	Eutaw Medical Clinic Board
Dothan/Houston County Mental Retardation Board	Eutaw, City of
Double Springs Water Works Board	Evergreen Housing Authority
Double Springs, Town of	Evergreen, City of
Douglas Water & Fire Protection Authority	
Douglas, Town of	
Dutton, Town of	

RETIREMENT SYSTEMS OF ALABAMA

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Employees' Retirement System

Local Participating Employers

Excel, Town of	Georgiana, City of
Fairfield, City of	Georgiana Housing Authority
Fairhope Public Library	Georgiana Water Works and Sewer Board
Fairhope, City of	Geraldine, Town of
Falkville, Town of	Gilbertown Utilities Board
Fayette County Commission	Gilbertown, Town of
Fayette County E911 District	Glencoe, City of
Fayette Gas Board	Goodwater, City of
Fayette Housing Authority	Gordo, City of
Fayette Water Works Board	Grant, Town of
Fayette County Water Coordination & Fire Protection Authority	Graysville Public Library
Fayette, City of	Graysville, City of
Fayetteville Water Authority	Greater Etowah Mental Retardation 310 Board
Five Star Water Authority	Greene County Ambulance Service
Flomaton, Town of	Greene County Commission
Florence Housing Authority	Greene County Economic & Industrial Development Board
Florence/Lauderdale Tourism Board	Greene County E-911 Communications District
Foley Utilities Board	Greene County Hospital
Foley, City of	Greene County Housing Authority
Forestdale Fire District	Greene County Racing Commission
Fort Deposit Water Works & Sewer Board	Greenhill Water & Fire Protection Authority
Fort Deposit, Town of	Greensboro Housing Authority
Fort Payne Housing Authority	Greensboro, City of
Fort Payne Improvement Authority	Greenville Water Works & Sewer Board
Fort Payne Water Works Board	Greenville, City of
Fort Payne, City of	Grove Hill, City of
Fosters-Ralph Water Authority	Guin, City of
Franklin County Commission	Guin Housing Authority
Franklin County Soil and Water Conservation	Guin Water & Sewer Board
Franklin County Water Service Authority	Gulf Shores, City of
Fultondale, Town of	Gulf Shores Utilities Board
Fyffe, Town of	Guntersville Electric Board
Gadsden Water & Sewer Board	Guntersville Housing Authority
Gadsden, City of	Guntersville Water & Sewer Board
Garden City, Town of	Guntersville, City of
Gardendale, City of	Gurley, Town of
Geneva County Court of Commissioners	Hackleburg, Town of
Geneva County E-911 Board, Inc.	Hackleburg Housing Authority
Geneva Water Works & Sewer Board	Hackleburg Water Board
Geneva, City of	

Hackneyville Water & Fire Protection Authority
Hale County Commission
Hale County Soil and Water Conservation District
Hale County Emergency Medical Service
Haleyville, City of
Hamilton, City of
Hamilton Housing Authority
Hanceville, City of
Hanceville Waterworks & Sewer Board
Harpersville, Town of
Hartford, City of
Hartford Housing Authority
Hartselle Utilities Board
Hartselle, City of
Harvest-Monrovia Water & Fire Protection Authority
Hayden, Town of
Hayneville, City of
Headland Housing Authority
Headland, City of
Heflin, City of
Heflin Water Works & Sewer Board
Helen Keller Memorial Hospital
Helena Utilities Board
Helena, City of
Henry County Commissioners Court
Henry County Soil & Water Conservation District
Henry County Water Authority
Highland Water Authority
Hillsboro, Town of
Historic Blakeley Authority
Historic Chattahoochee Commission
Hodges, Town of
Hokes Bluff Sewer Board
Hokes Bluff Water Works Board
Hokes Bluff, Town of
Holly Pond, Town of
Hollywood, Town of

Homewood, City of
Hoover, City of
Horseshoe Bend Regional Library
Houston County Board of Revenue and Control
Houston County Soil Conservation District
Houston County Water Authority
Houston/Love Memorial Library
Hueytown, City of
Huguley Water and Fire Protection Authority
Huntsville Electric System
Huntsville Gas System
Huntsville Solid Waste Disposal Authority
Huntsville Water System
Huntsville, City of
Huntsville/Madison County Airport Authority
Huntsville/Madison County Convention & Visitor's Bureau
Huntsville/Madison County Marina & Port Authority
Huntsville/Madison County Mental Health Board
Huntsville/Madison County Railroad Authority
Indian Pines Recreation Authority
Industrial Development Authority of Chambers County
International Motorsports Hall of Fame
Irondale, City of
Jackson County Commission
Jackson County Economic Development Authority
Jackson County Emergency Management Communications District
Jackson County Soil & Water Conservation District
Jackson, City of
Jackson County Water Authority
Jackson's Gap Water Authority
Jackson's Gap, Town of
Jacksonville Housing Authority
Jacksonville, City of

RETIREMENT SYSTEMS OF ALABAMA

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Employees' Retirement System

Local Participating Employers

Jasper Water Works & Sewer Board	Littleville, Town of
Jasper, City of	Livingston Housing Authority
Jefferson County Department of Health	Livingston, City of
Jefferson/Blount/St. Clair Mental Health Authority	Loachapoka Water Authority
Jemison, Town of	Locust Fork, Town of
John Paul Jones Hospital	Lowndes County Board of Revenue
Killen, City of	Loxley, City of
Kinsey, Town of	Luverne Housing Authority
Lafayette, City of	Luverne, City of
Lamar County Commission	Lynn, Town of
Lamar County Communications District	Macon County Commission
Lamar County Gas District	Macon County Racing Commission
Lamar County Water & Fire Protection Authority	Madison County Commissioners Court
Lanett, City of	Madison County Communications District
Lauderdale County Commission	Madison County Mental Retardation Board
Lauderdale County Community Corrections & Punishment Authority	Madison Water & Wastewater Board
Lauderdale County Regional Library System	Madison, City of
Lawrence County Commission	Magnolia Springs, Town of
Lawrence/Colbert Counties Gas District	Malvern, Town of
Lee County Commissioners Court	Maplesville Waterworks & Gas Board
Lee County Emergency Communications District	Maplesville, City of
Lee/Russell Council of Governments	Marengo County Commission
Leeds Housing Authority	Marengo County Emergency Communications District
Leeds, City of	Marengo Nursing Home
Leeds Water Works Board	Margaret, Town of
Leesburg, Town of	Marion County Board of Revenue
Leighton, Town of	Marion County Emergency Communications District
Leighton Water and Sewer Board	Marion County Public Water Authority
Level Plains, Town of	Marion Housing Authority
Lexington, Town of	Marion, City of
Limestone County Board of Revenue	Marshall County Commission on Government and Finance
Limestone County Water Authority	Marshall County Community Punishment and Corrections Authority
Lincoln, City of	Marshall County Emergency Telephone Service Board
Linden, City of	Marshall County Gas District
Lineville Housing Authority	Marshall County Soil & Water Conservation District
Lineville Water & Sewer Board	Marshall-Jackson Mental Retardation Authority
Lineville, City of	

McAdory Area Fire District
Mental Health Center of North Central Alabama
Mental Health Dev Disabilities Board
Mental Health/Mental Retardation Board of Bibb,
Pickens, and Tuscaloosa Counties
Mentone, Town of
Mentone Water Works Board
Middle Alabama Area Agency on Aging
Midfield Library Board
Midfield, City of
Midway, Town of
Mildred B. Harrison Library
Millbrook, City of
Millport Housing Authority
Millport, Town of
Mobile Airport Authority
Mobile County Commission
Mobile County Communications District
Mobile County Emergency Management Agency
Mobile County Health Department
Mobile County Housing Authority
Mobile County Law Enforcement & Firefighters
Pension Fund
Mobile County Personnel Board
Mobile County Racing Commission
Mobile County Water, Sewer & Fire Protection
Authority
Mobile Public Library
Mobile Water Service System
Mobile, City of
Monroe County Commission
Monroeville Housing Authority
Monroeville Water Board
Monroeville, City of
Montevallo, City of
Montevallo Water Works and Sewer Board
Montgomery Area Mental Health Authority
Montgomery County Soil & Water
Conservation District
Montgomery Water Works Board
Moody, City of

Morgan County Commission
Morgan County Emergency Management
Communications District
Morgan County Soil & Water Conservation District
Moulton Housing Authority
Moulton, City of
Moundville, City of
Mountain Brook Library Board
Mountain Brook Park & Recreation Board
Mountain Brook, City of
Mt. Vernon, Town of
Munford, Town of
Munford Water Authority
Muscle Shoals Electric Board
Muscle Shoals Utilities Board
Muscle Shoals, City of
Myrtlewood, Town of
Nectar, Town of
New Hope, Town of
New London Water, Sewer & Fire
Protection Authority
New Site, Town of
North Alabama Gas District
North Baldwin Utilities
North Central Alabama Mental Retardation
Authority
North Central Alabama Regional Council
of Governments
North Dallas County Water Authority
North Jackson County Water & Fire
Protection Authority
North Marshall Utilities Board
North Shelby County Fire and Emergency
Medical District
North Shelby County Library
Northeast Alabama Mental Retardation-
Development Disability Authority
Northeast Alabama Water, Sewer & Fire
Protection District
Northeast Morgan County Water Authority
Northport Housing Authority
Northport, City of

RETIREMENT SYSTEMS OF ALABAMA

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Employees' Retirement System

Local Participating Employers

Northwest Alabama Council of Local Governments	Phil Campbell, Town of
Northwest Alabama Mental Health Center	Pickens County Commission
Northwest Alabama Regional Airport	Pickens County Cooperative Library
Northwest Regional Library	Pickens County E-911 Board
Notasulga, Town of	Pickens County Water Authority
Oak Grove, Town of	Piedmont Housing Authority
Oakman Waterworks	Piedmont, City of
Oakman, Town of	Pike County Commissioners Court
Odenville Utilities Board	Pike County Communications District
Odenville, Town of	Pike County Soil & Water Conservation District
Ohatchee, Town of	Pike County Water Authority
Oneonta Housing Authority	Pine Bluff Water Authority
Oneonta Utilities	Pine Hill, Town of
Oneonta, City of	Pine Level Water & Fire Protection Authority
Opelika Housing Authority	Pisgah, Town of
Opelika Utilities Board	Pleasant Grove, City of
Opelika, City of	Prattville Housing Authority
Opp Utilities Board	Prattville Water Works Board
Opp, City of	Prattville, City of
Orange Beach Water, Sewer & Fire Protection Authority	Priceville, Town of
Orange Beach, Town of	Prichard Housing Authority
Owens Cross Roads	Quint-Mar Water & Fire Protection Authority
Oxford, City of	Ragland, Town of
Ozark Utilities Board	Ragland Water Works Board
Ozark, City of	Rainbow City Gas, Water & Sewer Board
Ozark/Dale E-911	Rainbow City, City of
Parrish Water Works and Sewer Board	Rainsville, City of
Pelham, City of	Randolph County Commissioners Court
Pell City Housing Authority	Randolph County E-911
Pell City, City of	Red Bay Housing Authority
Pennington, City of	Red Bay Water & Gas Board
Pennington Utilities Board	Red Bay, City of
Perry County Capital Improvement Cooperative District	Reform Housing Authority
Perry County Commissioners Court	Reform, City of
Perry County Water Authority	Regional Housing Authority of Lawrence, Cullman, and Morgan Counties
Phenix City, City of	Rehobeth, City of
Phil Campbell Housing Authority	Remlap/Pine Mountain Water Authority
Phil Campbell Water Works Board	Riverbend Center for Mental Health

Riverside, Town of
 Roanoke Utilities Board
 Roanoke, City of
 Robertsedale, City of
 Rocky Ridge Fire District
 Rogersville Water Works & Sewer Board
 Rogersville, Town of
 Russell County Commissioners Court
 Russell County Emergency Communications District
 Russell County Soil & Water Conservation District
 Russell County Utilities Board
 Russellville Electric Board
 Russellville Gas Board
 Russellville Housing Authority
 Russellville Water Works Board
 Russellville, City of
 Rutledge, Town of
 Sand Mountain Water Authority
 Sand Springs Water Authority
 Saraland Water Service
 Saraland, City of
 Sardis City Water Board
 Sardis City, City of
 Satsuma Water Works Board
 Satsuma, City of
 Scottsboro Electric Power Board
 Scottsboro Housing Authority
 Scottsboro Public Library
 Scottsboro Public Park & Recreation Board
 Scottsboro Water Works, Sewer & Gas Board
 Scottsboro, City of
 Section, Town of
 Section Water Works Board
 Selma Housing Authority
 Selma Water Works & Sewer Board
 Selma, City of
 Sheffield Power, Water & Gas Department
 Sheffield, City of
 Shelby County Board of Revenue

Shelby County Economic and Industrial Development Authority
 Shelby County Soil Conservation District
 Shelby County Community Corrections
 Shelby County Emergency Management Communications District
 Shoals Committee on Programs & Employment for the Mentally Retarded
 Shoals Economic Development Authority
 Shoals Solid Waste Disposal Authority
 Shorter, Town of
 Silas, Town of
 Silverhill, Town of
 Sipsey, Town of
 Skyline, Town of
 Slocumb, Town of
 Slocumb Waterworks and Sewer Board
 Snead, Town of
 Smith Station, City of
 Somerville, Town of
 South Alabama Gas District
 South Alabama Regional Planning Commission
 South Central Alabama Development Commission
 South Central Alabama Mental Health Center
 South Central Alabama Regional Housing Authority
 South Crenshaw County Water Authority
 South Marengo County Water & Fire Protection Authority
 Southeast Alabama Regional Planning & Development Commission
 Southeast Alabama Solid Waste Disposal Authority
 Southeast Alabama Youth Services
 Southern Alabama Regional Council on Aging
 Southside Water & Sewer Board
 Southside, City of
 Southwest Alabama Water Authority
 Spanish Fort, City of
 Spectracare
 Springville, Town of
 St. Clair County Commissioners Court
 St. Clair County Industrial Development

RETIREMENT SYSTEMS OF ALABAMA

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Employees' Retirement System

Local Participating Employers

Board	Tennessee Valley Exhibit Commission
St. Clair Regional Library	Thomaston, Town of
St. Clair County Soil & Water Conservation District	Thomasville, City of
St. Florian, Town of	Thorsby, Town of
Star-Mindingall Water & Fire Prot Auth	Top of Alabama Regional Council of Governments
Steele, Town of	Town Creek, Town of
Stevenson Housing Authority	Triana, City of
Stevenson Utilities Board	Tri-County Mental Retardation-Development Disability Board
Stevenson, City of	Trinity, Town of
Stewartville Water Authority	Troy, City of
Sulligent, City of	Trussville Utilities Board
Sulligent Housing Authority	Trussville, City of
Sumiton Housing Authority	Turnerville Water and Fire Protection District
Sumiton Water Works Board	Tuscaloosa, City of
Sumiton, City of	Tuscaloosa County Board of Revenue
Summerdale, Town of	Tuscaloosa Housing Authority
Sumter County Board of Commissioners	Tuscaloosa County Industrial Dev Auth
Sumter County Industrial Development Authority	Tuscaloosa County Park and Recreation Board
Sumter County Soil & Water Cons District	Tuscaloosa County Parking & Transit Authority
Sumter County Water Authority	Tuscaloosa County Public Defenders Office
Sylacauga Recreation Authority	Tuscaloosa County Soil & Water Conservation District
Sylacauga Utilities Board	Tuscaloosa County Special Tax Board
Sylacauga, City of	Tuscaloosa Public Library
Sylvan Springs, Town of	Tuscumbia, City of
Sylvania, Town of	Tuskegee, City of
Talladega County Board of Revenue	Tuskegee Utilities
Talladega County Emergency Management Communications District	Union Grove Utilities Board
Talladega County Soil & Water Conservation District	Union Springs Utilities Board
Talladega Water & Sewer Board	Union Springs, City of
Talladega, City of	Uniontown Housing Authority
Tallapoosa County Court of Commissioners	Uniontown Utilities Board
Tallapoosa County Emergency Management Communications District	Uniontown, City of
Tallassee, City of	USS Alabama Battleship Commission
Tarrant City Electric System	Valley Head, Town of
Tarrant City, City of	Valley Head Water Works Board
Tarrant Housing Authority	Valley Housing Authority
Taylor, Town of	Valley, City of

Vance, Town of	Winston County Soil and Water Conservation District
Vernon Housing Authority	Woodstock, Town of
Vernon, City of	York Housing Authority
Vestavia Hills, City of	York, City of
Vincent, City of	
Von Braun Civic Center	
Walker County Commission	
Walker County E911 District	
Walker County Housing Authority	
Walker County Mental Retardation Board	
Walker County Soil & Water Conservation District	
Wall Street Water Authority	
Walnut Hill Water Authority	
Warrior River Water & Fire Protection Authority	
Warrior, City of	
Washington County Commissioners Court	
Washington County E-911 District	
Washington County Soil & Water Conservation District	
Weaver, City of	
Webb, Town of	
Wedowee, City of	
Wedowee Water, Sewer, and Gas Board	
West Alabama Regional Commission	
West Autauga Water Authority	
West Etowah County Water Authority	
West Jefferson, Town of	
West Lauderdale County Water & Fire Protection Authority	
West Morgan/East Lawrence Water and Sewer Authority	
Wetumpka, City of	
Wetumpka Water & Sewer Board	
Wilcox County Commission	
Wilcox County Gas District	
Wilsonville, Town of	
Winfield Water Works Board	
Winfield, City of	
Winston County Commission	
Winston County E-911 Communications District	

